



6 February 2017

Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Capital Raising

Dateline Resources Limited (Dateline) is pleased to announce that it has reached agreement with Gleneagles Securities (Aust) Pty Ltd (Gleneagles) for the issuance of 33,333,333 fully paid ordinary shares in Dateline (Shares), representing 8.32% of Dateline's issued capital following completion of the placement, at an issue price of \$0.03 per Share. The shares will be issued to private clients (sophisticated investors) of Gleneagles.

The placement will raise \$1,000,000 which will be used for working capital purposes.

The placement does not need shareholder approval. The shares will be issued without shareholder approval under Dateline's capacity under listing rule 7.1.

Dateline is issuing these Shares as a placement under listing rule 7.1 and not as (or in addition to) a pro rata issue or other type of issue in which existing security holders would have been eligible to participate due to Dateline's assessment that the current market is not supportive of such issues by junior explorers. No underwriting arrangements have been (or will be) entered into in relation to the placement. The fees payable to Gleneagles are in line with their normal trading terms. There were no fees and costs incurred in connection with the placement other than normal ASX fees associated with such transactions.

John Smith
Company Secretary
Dateline Resources Limited