

Goldsearch Limited
ABN 73 006 645 754
Level 4, 20 Loftus Street
Sydney NSW 2000, Australia
(P) 61 2 9241 5999
(F) 61 2 9241 5599
gold@goldsearch.com.au
www.goldsearch.com.au

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Placement

Goldsearch Limited (ASX:GSE) is pleased to announce that it has placed 886,667 fully paid ordinary shares at \$0.15 to sophisticated or professional investors to raise a total of \$133,000.

The shares were placed using the Company's placement capacity under Listing Rule 7.1.

The funds will be used for working capital as the Company moves towards completion of the Zoono transaction.

There were no underwriting fees. There is an 8% placement fee payable for the issue.

For further information please contact:

Elissa Hansen Director 0411 764 556