



ASX Release

6 February 2017

Company Announcement Office
Australian Securities Exchange Limited

Completion of Selective Buy Back and Share Consolidation

The Board of Raffles Capital Limited (ASX:RAF) (the **Company**) is pleased to advise shareholders that in accordance with resolutions passed at the Company's Extraordinary General Meeting held 31 January 2017 the Company has completed the selective buy back and the consolidation of the Company's securities.

Following the selective buy back of a total of 3,183,334 shares (pre-consolidation) and the consolidation of the Company's securities on a five (5) for one (1) basis, the Company now has 4,963,380 shares on issue.

Revised holding statements will be dispatched to all shareholders per the consolidation timetable.

For further information please contacts

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