

Company Announcements Australian Stock Exchange, Sydney

(by e-lodgement)

07 February 2017

FY 2017 UPDATE

The Directors of Clime Investment Management Limited (CIW) advise that following the demerger of Clime Private Limited in late 2016, the company wrote back the deferred tax liability amount (\$1.9 million) carried in the books of CIW in relation to the unrealised gains associated with the company's investment in Jasco Holdings Limited and credited this amount to the statement of profit or loss and other comprehensive income.

This will have a positive effect on reported profits in the six months to 31 December 2016.

CIW is expected to announce its half year results around fourth week of February 2017.

On behalf of the Board,

Biju Vikraman Joint Company Secretary