

SKYCITY Entertainment Group Limited

Federal House 86 Federal Street PO Box 6443 Wellesley Street Auckland New Zealand Telephone +64 (0)9 363 6141 Facsimile +64 (0)9 363 6140 www.skycitygroup.co.nz

7 February 2017

Client Market Services NZX Limited Level 1, NZX Centre 11 Cable Street WELLINGTON

Copy to:

ASX Market Announcements Australian Stock Exchange Exchange Centre Level 6 20 Bridge Street Sydney NSW 2000 AUSTRALIA

RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC)
Notice of Commencement of Substantial Holding

Please find attached a notice of commencement of substantial holding received by the company.

Yours faithfully

Jo Wong

Company Secretary

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Skycity Entertainment Group Ltd

Date this disclosure made: 03/02/17

Date on which substantial holding began: 02/02/17

Substantial product holder(s) giving disclosure

Full name(s): Artemis Investment Management LLP

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for Artemis Investment Management LLP

For this disclosure,—

(a) total number held in class: 33,172,824

(b) total in class: 661,462,559

(c) total percentage held in class: 5.01%

Details of relevant interests

Details for Artemis Investment Management LLP

Nature of relevant interest(s): Artemis Investment Management LLP is the investment adviser and has the power to acquire or dispose of, or to control the acquisition or disposition of, the security pursuant to an investment management contract or as the responsible entity of a managed investment scheme.

For that relevant interest,—

(a) number held in class: 33,172,824

(b) percentage held in class: 5.01%

(c) current registered holder(s): JP Morgan, Wellington – General Account

(d) registered holder(s) once transfers are registered: Unknown

For a derivative relevant interest, also—

(a) type of derivative: N/A

100080615/3821102.1

(b) details of derivative: N/A

(c) parties to the derivative: N/A

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

500,000 shares vs NZD 1,891,000 purchased with trade date 02/02/17 and settlement date 07/02/17

Additional information

Address(es) of substantial product holder(s): Artemis Investment Management LLP, Cassini House, 57 St James's Street, London, SW1A 1LD

Contact details: Richard Smithson, Tel: 0207 399 6063, investmentoperations@artemisfunds.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Richard Smithson, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

100080615/3821102.1