

7 February 2017



**Monthly Redemption Report**

<b>mFund</b>	RARE Infrastructure Value Fund Hedged
<b>mFund product code</b>	RAI01
<b>APIR code ISIN code</b>	TGP0008AU AU60TGP00085
<b>Product Issuer</b>	Legg Mason Asset Management Australia Limited
<b>Month</b>	January 2017
<b>Number of units redeemed for the month</b>	15,643,561
<b>Value of units redeemed</b>	\$16,904,235

A handwritten signature in blue ink, appearing to read 'Rino Lupo', with a long, sweeping horizontal stroke extending to the right.

**Rino Lupo**  
Director

The release was prepared by Legg Mason Asset Management Australia Limited (LMA) as Product Issuer and is only provided for information purposes. It does not contain investment recommendations nor provide investment advice.