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ASX RELEASE

08 February 2017

The Manager Company Notices Section ASX Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

DREAMWORLD JANUARY TRADING UPDATE

Ardent Leisure Group (ASX: AAD) today provides a January trading update for the Theme Parks division to the market.

During the month of January 2017, the Theme Parks division recorded unaudited revenues of \$6.97 million down 50.4% on revenues of \$14.05 million recorded in the prior corresponding period.

This represents a steady increase in visitation against December 2016 which recorded a reduction of 63.0% in revenues recorded in the prior corresponding period. This consistent increase in visitation was largely due to the reopening of eight of the "Big 9 Thrill Rides".

Australia's first LEGO Certified Store opened at Dreamworld on 28 January 2017. Over the opening weekend, Dreamworld welcomed over 14,000 visitors to enjoy the LEGO displays of popular life sized figures, 'Dreamworld-inspired' models and other attractions. The store also features LEGO brick engraving, a 'Pick a Brick' wall and 'Make-Your-Own Minifigure' stations. The flagship LEGO store is now the largest retail outlet at Dreamworld.

Guest sentiment continues to be very positive and once again we thank our passholders, guests and the broader community for their strong support. Regular trading updates for the Theme Parks division will continue to be released over the coming months to keep the market fully informed.

Yours faithfully

Alan Shedden Company Secretary