

8 February 2017

ASX: Market Announcement – Successful \$2.616 Govt Funding Grant

LaserBond has been awarded funding of Wear life extension via surface engineered laser cladding for mining project.

Yesterday, 7 February 2017, Senator the Hon Arthur Sinodinos AO, Minister for Industry, Innovation and Science, announced the funding under the Cooperative Research Centre Projects (CRC-P). This initiative supports short-term industry-led collaborations to solve industry problems and deliver tangible outcomes.

The LaserBond led project in conjunction with its partners (University of South Australia & Boart Longyear ASX:BLY) receives \$2,616,000 of funding to support a multi party, \$8,266,000, three year collaboration project associated with the material science and use of LaserBond technologies to improve a spectrum of wear points, many associated with drilling for mining.

In conjunction with these R&D activities, LaserBond and Boart Longyear recently signed a non-binding strategic partnership to pursue mutually beneficial commercial products and services. University of South Australia and LaserBond already have a collaborative R&D agreement for the development of technology, systems, processes and applications associated with wear resistant surface engineered cladding for resource, agricultural and other heavy industries.

The parties see this as an important foundation step towards improving productivity in mining through mutually beneficial collaboration.

*[More information to follow]*

For further information contacts:

LaserBond:	Allan Morton, Chairman +61 8 8262 2289; <a href="mailto:allanm@laserbond.com.au">allanm@laserbond.com.au</a>
Boart Longyear:	Monika Portman, Director of Corporate Communications, +1 801 952 8451 <a href="mailto:monika.portman@boartlongyear.com">monika.portman@boartlongyear.com</a>
University of SA:	Prof Bill Skinner, Research Leader +61 8 8302 3690 <a href="mailto:william.skinner@unisa.edu.au">william.skinner@unisa.edu.au</a>

**LaserBond Limited: ABN 24 057 636 692**

**P:** +61 2 4631 4500 **1300 527 372** **F:** +61 2 4631 4555

**E:** [info@laserbond.com.au](mailto:info@laserbond.com.au) **W:** [www.laserbond.com.au](http://www.laserbond.com.au)

2/57 Anderson Road, Smeaton Grange NSW 2567 Australia

