

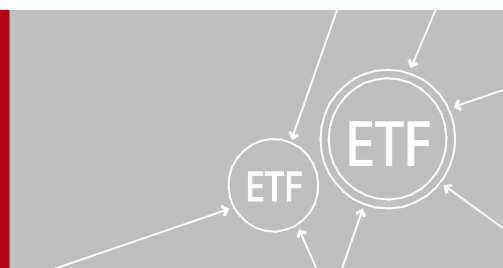
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Revised Net Asset Value

Vanguard® Australian Property Securities Index ETF

8 February 2017



Vanguard Investments Australia Ltd announces that the Net Asset Value calculation has been revised for the Vanguard Australian Property Securities Index ETF (**VAP**).

The revised NAV includes income received by an underlying investment not included in the NAV calculation released by Vanguard earlier today on its website.

ETF	ASX CODE	PRIOR NAV (7 FEB 2017)	REVISED NAV (7 FEB 2017)
Vanguard Australian Property Securities Index ETF	VAP	\$77.29	\$77.52

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au/etf.

The NAV Price is the value of the fund's net assets relating to the portion of assets that form part of the ETF class of units, divided by the number of ETF units. The iNAV should be treated as indicative information only and does not represent the price at which the ETF units can be traded on the market or the Net Asset Value of the ETF.

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Prior to making an investment decision please consider your circumstances, read our Product Disclosure Statement (PDS) and consult your investment advisor or broker. You can access our PDS at vanguard.com.au. Past performance is not an indication of future performance.

Vanguard Investments Australia Ltd, Level 34, Freshwater Place, 2 Southbank Boulevard, Southbank VIC 3006 www.vanguard.com.au