

ASX Announcement



LANTERN HOTEL GROUP (ASX: LTN)

8 February 2017

Sale of General Gordon Hotel, Sydenham, NSW

Lantern has entered into arrangements for the sale of the freehold and business of the General Gordon Hotel. The sale price of \$18.1m represents a 69% premium to the 30 June 2016 book value.

The sale is being executed by way of put and call options with the options due to be exercised and contracts exchanged by 18 March 2017. Completion of the sale is expected to occur by the end of March 2017.

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