

9 February 2017

CLASS LIMITED (CL1) ASX ANNOUNCEMENT

Class Chairman Barry Lambert retires, Matthew Quinn elected as new Chairman

Mr Barry Lambert, Chairman of Class Limited (ASX: CL1), has announced his retirement from the Class Board of Directors with effect from today. Mr Lambert, aged 70, said he is retiring to concentrate on campaign work for **greenlight.support**, a human rights campaign to support Australians in poor health.

Mr Lambert was elected as Chairman in 2008 and during his tenure has assisted Class to become the leading provider of cloud based Self Managed Super Fund software. He also led the company into its successful IPO in December 2015. Mr Lambert wishes the company well in the next stage of its development.

Mr Matthew Quinn succeeds Mr Lambert as the new Chairman. Mr Quinn and the other members of the Class board thank Mr Lambert for his valued contribution to the company and wish him well in his philanthropic endeavours.

Mr. Quinn joined the Class Limited Board of Directors on 1 July 2015. He was previously Managing Director of Stockland, an ASX 50 company and is now a non-executive director of CSR Limited and UrbanGrowth NSW, and Chairman of Carbonxt Group Limited and mPort Pty Ltd. He was National President of the Property Council of Australia from 2003 to 2005 and a director of the Business Council of Australia in 2012.

The Class Board is in the process of recruiting a new independent director.

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