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To ASX Market Announcements, Melbourne

From Alberto Colla

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Our Ref AXC 1140705

Date 10 February 2017

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Subject **Takeover bid for Bradken Limited – Notice of fulfilment of condition relating to CFIUS Approval**

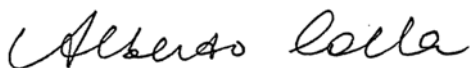
Dear Sir/Madam,

We act for Hitachi Construction Machinery Co., Ltd. (**HCM**).

In accordance with subsection 630(5)(b) of the Corporations Act 2001 (Cth) (**Act**), we enclose a notice from HCM under subsection 630(4) of the Act. The notice confirms that the condition set out in paragraph 3 of Appendix 2 to the Bidder's Statement dated 25 October 2016, being approval from CFIUS (as defined in the Bidder's Statement), has been fulfilled.

A copy of the attached notice has separately been given to Bradken.

Yours faithfully



Alberto Colla
Partner



Bart Oude-Vrielink
Partner

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PRESS RELEASE

For immediate release

ASX ANNOUNCEMENT

HCM ANNOUNCES FULFILMENT OF CONDITION RELATING TO CFIUS APPROVAL

(Friday, 10 February 2017) — Hitachi Construction Machinery Co., Ltd. (**HCM**) refers to its off-market takeover bid for all of the ordinary shares in Bradken Limited (**HCM Offer** and **Bradken** respectively).

HCM announces that the condition set out in paragraph 3 of Appendix 2 to the Bidder's Statement dated 25 October 2016, as supplemented by its first supplementary bidder's statement dated 30 January 2017 (**Bidder's Statement**), being approval from CFIUS (as defined in the Bidder's Statement), has been fulfilled. The notice from HCM under subsection 630(4) of the *Corporations Act 2001* (Cth) accompanies this announcement.

This means that all regulatory approvals that are conditions of the HCM Offer have now been satisfied.

Information Line

Bradken shareholders who have any other questions about the recommended HCM Offer or who wish to request for a new Acceptance Form may call the HCM Offer Information Line on 1300 648 150 (toll within Australia) or +61 3 9415 4156 (not toll free from outside Australia).

CORPORATIONS ACT 2001 (Cth)

NOTICE BY

HITACHI CONSTRUCTION MACHINERY CO., LTD.

UNDER SECTION 630(4)

Hitachi Construction Machinery Co., Ltd. (**HCM**) gives notice, under section 630(4) of the *Corporations Act 2001* (Cth), that in relation to its off-market takeover bid for Bradken Limited ACN 108 693 009, condition 3 of Appendix 2 to the Bidder's Statement dated 25 October 2016, as supplemented by its first supplementary bidder's statement dated 30 January 2017 (**Bidder's Statement**), being approval from CFIUS (as defined in the Bidder's Statement), has been fulfilled (so that the offers have become free of that condition).

DATE 10 February 2017

Signed for and on behalf of HCM by



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Signature

Name Tetsuo Katsurayama

Director of Hitachi Construction Machinery Co., Ltd.