

Macquarie Group Limited
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Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited – Issued Ordinary Capital and Convertible Securities Update – 1 January to 31 January 2017.

Macquarie Group Limited (“MGL”) did not issue any new fully paid ordinary shares during January 2017. Therefore, as at 31 January 2017, the number of MGL ordinary shares on issue was 340,351,731.

Further, during the month of January 2017 the following movements in convertible securities occurred pursuant to the Macquarie Group Employee Retained Equity Plan (“MEREP”):

- 853 Deferred Share Units (“DSUs”) expired;
- 1,144 DSUs were granted; and
- 316 DSUs were exercised.

Therefore, as at 31 January 2017:

- the number of DSUs on issue was 2,629,449; and
- the number of Performance Share Units (“PSUs”) on issue was 1,589,479.

The total number of ordinary shares on issue noted above includes 2,167,583 ordinary shares held by the MEREP Trustee in a reserve account which may be used to satisfy the obligations of MGL in respect of DSUs and PSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs and PSUs.

As at 31 January 2017 there were 89,623 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of MGL, pursuant to the retention agreements entered into with key Orion Financial Inc. (“Orion”) employees shortly after Macquarie completed the acquisition of Orion in December 2007 (“Orion Exchangeable Shares”).

As at 31 January 2017 there were 37,917 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No.2 Limited, a subsidiary of MGL, pursuant to retention agreements entered into with key employees as part of the acquisition of Tristone Capital Global Inc. (“Tristone”) in August 2009 (“Tristone Exchangeable Shares”). There were also a further 11,295 Tristone Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees.

Each of the Orion and Tristone Exchangeable Shares may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue) following the MGL share consolidation in December 2013.

Yours faithfully

Paula Walsh
Assistant Company Secretary