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THE GLOBAL TOTE UPDATE

The Board of TopBetta Holdings Limited (ASX:TBH) ("**TopBetta**" or "the **Company**") would like to update the market on the launch of The Global Tote's technology platform ("**The Global Tote**") developed by its UK-based subsidiary, The Global Tote Ltd ("**TGT**"). The Global Tote is ready to go live, however, the product's Australian launch has been delayed pending an approval from Northern Territory Racing Commission for The Global Tote to be offered by Northern Territory licensed bookmakers, including TopBetta. The Northern Territory Racing Commission is considering the issue this month.

The Global Tote is ready and able to be offered now by bookmakers licensed outside of Northern Territory, including international bookmakers, and integration works with such bookmakers are underway. To ensure The Global Tote pools and systems are given the best opportunity for a successful launch, TGT has decided to delay both the Australian and International launch of The Global Tote until the launch partners are aligned to go live on the same day.

TopBetta's CEO, Todd Buckingham, said: "We thank everyone for their patience as we know this has created a lot of interest around the world and we expect to be live soon."

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