

Monthly NTA Statement

January 2017

Ellerston Asian
Investments Limited
ACN 606 683 729

13th February 2017

Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Ellerston Asian Investments Limited (**ASX: EAI**) advises the unaudited Net Tangible Asset backing (**NTA**) per share of the company as at 31 January 2017:

NTA per share	31 January 2017
NTA before tax	\$0.9621
NTA after tax	\$0.9740

The NTA is based on fully paid share capital of 117,114,280

The difference between the NTA before tax and the NTA after tax relates to the provision for deferred tax on set-up costs and tax on unrealised capital gains from the Company's Investment Portfolio.

On September 13, EAI announced an on-market buy-back of up to 10% of its shares, commencing September 27 2016 and continuing for twelve months.

As at 31 January 2017, a total of 2,885,721 shares had been bought back.

The company's gross performance before tax for the month of January was 0.50%.



Ian Kelly
Company Secretary

Important Note

Should investors have any questions or queries regarding the company, please contact our Investor Relations team on 02 9021 7797. All holding enquiries should be directed to our share registrar, Link Market Services on 1300 551 627 or EAI@linkmarketservices.com.au.

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