

13 February 2017

**US Masters Residential Property Fund**  
**ASX Code: URF**

**URF extends offer period for URF Notes III**

On 30 January 2017, Walsh & Company Investments Limited as the responsible entity for the US Masters Residential Property Fund (Issuer) lodged a replacement prospectus (Prospectus) relating to its offer of unsecured notes (URF Notes III).

The Board of Walsh & Company Investments Limited has today determined to extend the offer period for the offer of URF Notes III made under the Prospectus (Offer) by 24 hours.

It is currently anticipated that the closing date for the Offer will be 5:00 p.m. (Sydney time) on 14 February 2017. The Issuer reserves the right to vary the closing date for the Offer without notice at its sole discretion.

For further information, contact:  
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The Issuer of URF Notes III will be Walsh & Company Investments Limited (ACN 152 367 649) in its capacity as Responsible Entity for the US Masters Residential Property Fund. The replacement prospectus (Prospectus) is available and can be obtained from [www.usmrpf.com.au/offer](http://www.usmrpf.com.au/offer). The offer of URF Notes III will be made in, or accompanied by, a copy of the Prospectus and a person should consider the Prospectus in deciding whether to acquire the securities. Anyone who wants to acquire URF Notes III will need to complete the Application Form issued with and attached to the Prospectus, or through the online Application Form available with an electronic copy of the Prospectus at [www.usmrpf.com.au/offer](http://www.usmrpf.com.au/offer).

This announcement does not constitute an offer, invitation, solicitation or recommendation in relation to the subscription, purchase or sale of units in the Fund or URF Notes III in any jurisdiction, and neither this document, nor anything in it, will form the basis of any contract or commitment. The information provided in this announcement is factual information or general advice and should not be considered personal advice. It has been prepared without taking into account your objectives, financial situation or particular needs. The past performance of the Fund is not a guarantee of future performance. An investment in URF Notes III involves various risks.