



**ASX ANNOUNCEMENT**

**13 February 2017**

### **Information Required Under ASX Listing Rule 3.10.5A**

Further to the announcement dated 13 February 2017 Gulf Industrials Limited ("Gulf") provides the following information as required under ASX Listing Rule 3.10.5A:

- a) The dilutive effect of the placement on existing shareholders is as follows:

Number of shares on issue prior to the Placement: 3,034,946,452

Placement issued under Listing Rule 7.1 – ( 455,241,967 shares)	14.99%
Placement issued under Listing Rule 7.1A – (82,258,033 shares)	2.71%
Total dilution as a result of the placement	17.7%

Number of shares on issue following the placement: 3,572,446,452

In relation to the portion of shares issued under Listing Rule 7.1A, the percentage of the post-placement capital held (in aggregate) is as follows:

- pre-placement security holders who did not participate in the placement – 100%
  - pre-placement security holders who did participate in the placement – 0%
  - participants in the placement who were not previously security holders – 100%
- b) Gulf issued the shares as it was considered to be the most efficient and expedient method for raising the funds required to achieve the company's objectives.
- c) No underwriting arrangements were in place for the placement.
- d) Other costs associated with this placement will total approximately \$20,000.

### **FURTHER INFORMATION**

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