

ASX Announcement

IOT'S ROVA SELFIE DRONE BECOMING AVAILABLE ON AMAZON.COM

ROVA selfie drone becoming available exclusively to Amazon.com customers for 90 days starting next month

Sydney, Tuesday February 14th 2017, IoT Group Limited (ASX: IOT) (“IoT Group” or “the Company”) is pleased to announce that its ROVA selfie drone product is becoming available on Amazon.com next month, and has also received significant interest in the ROVA selfie drone from other large USA retailers.

Executive Director of IoT Group, Ian Duffell commented: *“We are very excited to make the IOT ROVA available exclusively to Amazon.com customers for the first 90 days. The response from other major North American retailers is also another positive step forward for the Company.”*

The ROVA selfie drone is expected to become available on Amazon.com by early March 2017.

Progress with additional USA retailers

IoT Group is also pleased to announce that it is continuing to conduct sales meetings with numerous other “Big Box” and specialty retailers. The Rova has generated significant interest from these retailers, and the Company expects Purchase Orders to be issued this quarter.

Financial Impact

Based solely on expected sales of its ROVA product in North America, the Company projects calendar 2017 revenues of at least AU\$25 million, a level of sales that would generate positive cash flows in the period.

Executive Director of IoT Group, Ian Duffell commented: *“The ROVA is a potential game changer in the drone space as it focuses on selfies, which is an exciting new category for retailers. By working with Amazon.com and the additional Big Box retailer discussions taking place, the Company expects to earn its first profits in the coming year.”*

About IOT Group Limited

www.theiotgroup.com



(Internet of Things)

IoT Group has tapped into global niche markets by adapting and enhancing existing trend products and making them more affordable, useful and innovative for consumers in particular, the IOT Group is designing and developing a range of drones that looks to create a complete new category in the retail drones space.

Company Information

IoT Group Limited (ABN 66 140 475 921)
Level 9, 100 William Street
EAST SYDNEY NSW 2011

Scott Brown	Non-executive Chairman
Tod McGrouther	Non-executive Director
Ian Duffell	Executive Director
Ron Hollands	Company Secretary

Investor Enquiries:

Jane Morgan

investors@iotgroup.com.au

Forward Looking Statements

All statements other than statements of historical fact including, without limitation, statements regarding projections, future plans and objectives of IOT Group, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as ‘anticipate’, ‘believe’, ‘could’, ‘estimate’, ‘expect’, ‘future’, ‘intend’, ‘may’, ‘opportunity’, ‘plan’, ‘in principle’, ‘potential’, ‘project’, ‘seek’, ‘will’ and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of IOT Group that could cause IOT Group’s actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements.

IOT Group does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.