

ASX Announcement



LANTERN HOTEL GROUP (ASX: LTN)

14 February 2017

Special distribution

As disclosed in previous announcements Lantern has continued to progress the sale of its hotels, including the completion of the sales of the Five Dock Hotel on 6 February 2017 and the Uncle Bucks Hotel and retail complex on 8 February 2017.

The Board has determined to return surplus funds to security holders arising from the sale of these hotels, and has today announced a special distribution by Lantern Real Estate Trust amounting to 5.0 cents per security (\$44.2 million).

The distribution will be paid as a return of unit capital.

Relevant dates for the distribution:

- Declaration date: 14 February 2017.
- Record date: 20 February 2017.
- Payment date: 03 March 2017.

Further information on the status of the divestment strategy and the intentions of the Board, in relation to future distributions and management of the Lantern Group going forward, will be provided in the investor presentation that will accompany the half year financial statements due to be released on or before 28 February 2017.

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