



Executive Team Update

Brisbane, AUSTRALIA 14 February 2017 Megaport Limited (**ASX:MP1**) advises that the Company's Chief Executive Officer, Mr Denver Maddux, has tendered his resignation from the role effective March 31, 2017. Mr Maddux will continue to be involved with Megaport in his capacity as a Strategic Advisor to the Board.

Mr Maddux said "I am extremely proud of the team we have built and the business we have created. Megaport is truly a transformative company and is changing the means of worldwide web interconnection forever."

Megaport's Founder and Chairman, Mr Bevan Slattery said "Denver's commitment to, and leadership of, the business for the past two and half years has been amazing. He has laid the foundations for the Company's achievement of our vision of becoming the global leader of the rapidly developing market for elastic connectivity, serving new Cloud based applications like never before."

The key terms of Mr Maddux' appointment as Strategic Advisor to the Board are set in Annexure 1.

The Board is pleased to confirm that Mr Vincent English will be stepping into the role of Chief Executive Officer at the end of March. Vincent has worked for the Company since June 2015, in the role of Chief Financial Officer and in January 2016 was appointed the Group Chief Operating Officer and Deputy Chief Executive Officer. In addition to his deep knowledge of the internal workings of the business, as Group COO and Deputy CEO Vincent has been heavily involved in the deployment and integration of the Megaport system with each of our major global strategic partners.

"I'm very excited about the opportunity to lead Megaport in the next stage of its development. Under Denver's leadership, the business has become the global leader in the provision of elastic interconnection services. My goal is to widen that lead and realise the opportunity provided by the increasing growth in the market for global elastic interconnection services", said Mr English.

Mr Slattery added "I've been fortunate to have worked closely with Vincent over the last eighteen months. In that time, he has consistently demonstrated strong technical and execution skills while adopting the "lead from the front" management style required in

businesses of the type and stage of development of Megaport. I have no doubt that Vincent is the right person to lead the business over this next very exciting stage of our development."

Supporting Resources

- Visit Megaport: <https://megaport.com/>
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- Like Megaport on [Facebook](https://www.facebook.com/megaportnetwork)
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About Megaport

Megaport is the global leading provider of Elastic Interconnection services. Using Software Defined Networking, the Company's global platform enables customers to rapidly connect their network to other services across the Megaport Fabric. Services can be directly controlled by customers via mobile devices, their computer or our open API. The Company's extensive footprint in Australia, Asia Pacific, North America, and Europe provides a neutral platform that spans many key data centre providers across various markets.

Established in 2013 and founded by Bevan Slattery, Megaport built the world's first SDN -based elastic interconnection platform designed to provide the most secure, seamless and on-demand way for enterprises, networks and services to interconnect. Led by industry veteran Denver Maddux, Megaport has been built by a highly experienced team with extensive knowledge in building large scale global carrier networks and connects over 621 customers throughout its 141 data centres in 37 cities across 19 countries. Megaport is an Amazon AWS Technology Partner, Microsoft Azure ExpressRoute Partner, and Google Cloud Interconnect Partner.

To learn more about Megaport, please visit: www.megaport.com.

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Annexure 1

Mr Maddux' role as a Strategic Advisor to the Board will commence on 1 April 2017 for a period of 12 months, during which time Mr Maddux' current salary will continue. Although the engagement is for a fixed term of 12 months, Megaport has standard termination rights under the agreement. Mr Maddux will be subject to various customary non-compete and no-solicit obligations for a period of up to 36 months from the end of his fixed engagement or termination date (if earlier).