

ASX Release

## STATUTORY DEMAND TO BE SET ASIDE

Sydney, Wednesday 15 February 2017

The Statutory Demand issued by PrIME Biologics Pte Ltd against Memphasys Limited has been agreed to be set aside by mutual consent of the parties.

Further details will follow in a subsequent announcement.

## For further information please contact:

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## **About Memphasys:**

Memphasys limited (ASX:MEM) specializes in biological separations for commercial applications. The Company's patented membrane processes enable the selection of high value substances or contaminants from the fluid in which they are contained by applying an electrical field (electrophoresis) to a sample of the fluid that is contained between our "restriction" membranes and flows through another membrane for separation.