

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

|                        |                            |
|------------------------|----------------------------|
| <b>Name of entity:</b> | <b>TLOU ENERGY LIMITED</b> |
| <b>ABN:</b>            | <b>79 136 739 967</b>      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                    |
|----------------------------|--------------------|
| <b>Name of Director</b>    | Colm James Cloonan |
| <b>Date of last notice</b> | 01/05/2016         |

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Direct and indirect                                                                                                                                              |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Colm Cloonan 40,754 Ordinary Shares<br><br>Indirect holdings: <ul style="list-style-type: none"><li>Kate Kilkelly (spouse) 228,771 Ordinary Shares</li></ul>     |
| <b>Date of change</b>                                                                                                                                               | 10/02/2017                                                                                                                                                       |
| <b>No. of securities held prior to change</b>                                                                                                                       | 269,525                                                                                                                                                          |
| <b>Class</b>                                                                                                                                                        | Unlisted Performance Rights                                                                                                                                      |
| <b>Number acquired</b>                                                                                                                                              | 250,000 unlisted performance rights exercisable @ \$0.21 expiring 31/01/2024<br><br>250,000 unlisted performance rights exercisable @ \$0.28 expiring 31/01/2024 |
| <b>Number disposed</b>                                                                                                                                              | Nil                                                                                                                                                              |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                            | Nil                                                                                                                                                              |

+ See chapter 19 for defined terms.

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| <b>No. of securities held after change</b>                                                                                                                                                 | <p>250,000 unlisted performance rights exercisable @ \$0.21 expiring 31/01/2024</p> <p>250,000 unlisted performance rights exercisable @ \$0.28 expiring 31/01/2024</p> <p>40,754 Ordinary Shares held by Colm James Cloonan</p> <p>Indirect holdings:</p> <ul style="list-style-type: none"> <li>• 228,771 Ordinary Shares - Kate Kilkelly (spouse)</li> </ul> |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Granting of Performance Rights                                                                                                                                                                                                                                                                                                                                  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Detail of contract</b>                                                                                                                                                                   | Not Applicable |
| <b>Nature of interest</b>                                                                                                                                                                   |                |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     |                |
| <b>Date of change</b>                                                                                                                                                                       |                |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |                |
| <b>Interest acquired</b>                                                                                                                                                                    |                |
| <b>Interest disposed</b>                                                                                                                                                                    |                |

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|-----------------------------------------------------------------------------------------------------------------------------|--|
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> |  |
| <b>Interest after change</b>                                                                                                |  |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | Not Applicable |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | Not Applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | Not Applicable |

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<sup>+</sup> See chapter 19 for defined terms.