

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                        |                            |
|------------------------|----------------------------|
| <b>Name of entity:</b> | <b>TLOU ENERGY LIMITED</b> |
| <b>ABN:</b>            | <b>79 136 739 967</b>      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Gabaake Gabaake |
| <b>Date of last notice</b> | 01/05/2016      |

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Direct and indirect                                                                                                                                              |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Indirect holdings:<br><br>2G Investment Holdings Pty Ltd: 80,857 ordinary shares                                                                                 |
| <b>Date of change</b>                                                                                                                                               | 10/02/2017                                                                                                                                                       |
| <b>No. of securities held prior to change</b>                                                                                                                       | 80,857                                                                                                                                                           |
| <b>Class</b>                                                                                                                                                        | Unlisted Performance Rights                                                                                                                                      |
| <b>Number acquired</b>                                                                                                                                              | 250,000 unlisted performance rights exercisable @ \$0.21 expiring 31/01/2024<br><br>250,000 unlisted performance rights exercisable @ \$0.28 expiring 31/01/2024 |
| <b>Number disposed</b>                                                                                                                                              | Nil                                                                                                                                                              |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                            | Nil                                                                                                                                                              |

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+ See chapter 19 for defined terms.

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| <b>No. of securities held after change</b>                                                                                                                                                 | <p>250,000 unlisted performance rights exercisable @ \$0.21 expiring 31/01/2024</p> <p>250,000 unlisted performance rights exercisable @ \$0.28 expiring 31/01/2024</p> <p>Indirect holdings:</p> <ul style="list-style-type: none"> <li>• 2G Investment Holdings Pty Ltd: 80,857 ordinary shares</li> </ul> |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Granting of Performance Rights                                                                                                                                                                                                                                                                               |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Detail of contract</b>                                                                                                                                                                   | Not Applicable |
| <b>Nature of interest</b>                                                                                                                                                                   |                |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     |                |
| <b>Date of change</b>                                                                                                                                                                       |                |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |                |
| <b>Interest acquired</b>                                                                                                                                                                    |                |
| <b>Interest disposed</b>                                                                                                                                                                    |                |

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|-----------------------------------------------------------------------------------------------------------------------------|--|
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> |  |
| <b>Interest after change</b>                                                                                                |  |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | Not Applicable |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | Not Applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | Not Applicable |

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<sup>+</sup> See chapter 19 for defined terms.