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ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

## ANNOUNCEMENT OF INTERIM DIVIDEND AND LODGES HALF-YEAR REPORT

Today, ASX listed investment company, PM Capital Global Opportunities Fund Limited (ASX: PGF), announced its interim dividend of 1.6 cents per share, fully franked. Based on the share price at market close on 15 February 2017 of \$0.990, the combination of this interim dividend and the final dividend for June 2016 (totaling 3.1 cents per share) implies an annual dividend yield of 4.5%, when grossed up for the benefit of franking credits.

Key dates in respect of this dividend are:

	<b>Date</b>
The last date to be eligible for this dividend	7 March 2017
Ex-dividend Date	8 March 2017
Record Date	9 March 2017
Last Date to elect into the Dividend Reinvestment Plan	10 March 2017
Payment Date	30 March 2017

The dividend reinvestment plan will operate with respect to this dividend.

### **PM Capital delivers industry-leading long term performance**

We note that other strategies managed by PM Capital which have a longer history than, but very similar investment mandate to, the Company have achieved industry-leading performance\* over 5 and 8 years to 31 December 2016.

In particular, the Colonial First State Wholesale PM Capital Global Companies Mandate was the top ranked fund/mandate by performance within the Morningstar Australian Open Ended World Large Blend universe, ranking:

- number **1** out of **163** funds over the 5 years to 31 December 2016; and
- number **1** out of **146** funds over the 8 years to 31 December 2016.

After fee returns, and the performance ranking, generated over the 5 and 8 years to 31 December 2016 by unlisted funds for which PM Capital is the investment manager and which have an investment mandate very closely matching that of the Company are shown in the table below.

**PM Capital Unlisted Managed Fund/Mandate Returns\* over 5 and 8 years:**

As at 31 Dec 2016	PM Capital Global Companies Fund	CFS Wholesale PM Capital Global Companies Mandate	CFS Retail PM Capital Global Companies Mandate	MSCI World Net Index (AUD)
5 Year Cumulative Return	190%	215%	210%	132%
5 Year Performance Rank ^	3 <sup>rd</sup> of 163 funds	1 <sup>st</sup> of 163	2 <sup>nd</sup> of 163	
8 Year Cumulative Return	206%	232%	222%	117%
8 Year Performance Rank ^	4 <sup>th</sup> of 146 funds	1 <sup>st</sup> of 146	2 <sup>nd</sup> of 146	

Source: Internal Data and Morningstar Research.

^ Cumulative returns of the PM Capital Global Companies Fund and of two versions of the category available on the Colonial First State Platform in the Morningstar Australia OE Equity World Large Blend universe. For the universe parameters for this universe see [www.morningstar.com](http://www.morningstar.com).

**About PM Capital Global Opportunities Fund Limited**

The PM Capital Global Opportunities Fund Limited (**ASX Code: PGF**) provides investors with an opportunity to invest in global equities via an ASX-listed investment company. The Company began trading on the ASX on 12 December 2013.

Managed by PM Capital Limited, the aim is to create long term wealth through a concentrated portfolio of 25-45 global companies that we believe are trading at prices different to their intrinsic values.

The Company's investment objective is to provide long term capital growth and outperform the greater of the MSCI World Net Total Return Index (AUD) or RBA cash rate over rolling seven year periods. The Company is not intended to replicate the index, investing in a concentrated portfolio of predominantly undervalued equities and other global (including Australia) investment securities.

To find out more about PM Capital Global Opportunities Fund Limited, and the Investment Manager, please visit the Company's website at: <http://www.pmcapital.com.au/listed-investment-company/pgf>.

**About PM Capital Limited**

PM Capital, founded in 1998 by Chairman and Chief Investment Officer Paul Moore, is an award-winning boutique investment management company. It invests for and with clients in global, Asian and Australian equities, as well as income securities, with the aim of providing attractive and sustainable long term returns.

**IMPORTANT INFORMATION**

\* Past performance is not a reliable indicator of future performance. This information does not constitute advice or recommendations, and is subject to change without notice. It does not take into account the objectives, financial situation or needs of any investor which should be considered before investing. The PM Capital Global Companies Fund (ARSN 092 434 618) is issued by PM Capital Limited ABN 69 083 644 731 AFSL 230222. Investors should consider a copy of the current Product Disclosure Statement for each of the Fund/Mandates, and seek their own financial advice, prior to investing. The Index is the MSCI World Net Total Return Index in Australian dollars, net dividends reinvested. See [www.msci.com](http://www.msci.com) for further information on the Index.