

17 February 2017

OUR REF: RT.SMC.TG.MY.17.02.17

CONTACT NUMBER: 02 9633 3333

## **ASX ANNOUNCEMENT**

**Bronson Group Limited**  
**(Subject to Deed of Company Arrangement)**  
**A.C.N. 006 569 124**  
**(ASX CODE: BGR)**

### **Notification of Variation of Deed of Company Arrangement**

I refer to the deed of company arrangement ("the deed") executed on 7 October 2016 and advise that a variation to the deed has been proposed by the deed proponent.

The variation proposed is a variation of a condition subsequent proposed in the deed, namely a further extension of time to **11:59pm on 01 May 2017** in order to gain shareholder approval in relation to the recapitalisation of Bronson Group Ltd (Subject to Deed of Company Arrangement).

The Deed Administrators advise that this variation is being proposed pursuant to Clause 3.2 of the deed which permits the Deed Administrator to extend the time permitted to satisfy the abovementioned condition subsequent. As such, a meeting of creditors is not required to be convened in this instance.

As advised previously in our announcement dated 10 November 2016, the Deed Administrators note that this delay is due to ASX requirements in relation to audited accounts being lodged prior to a notice of meeting being issued to shareholders of Bronson Group Ltd to vote on the recapitalisation of the company. Such delays were also caused by the deed proponent having to gain approval from the Company's directors and major shareholders in this regard, which has taken longer than anticipated.

The Deed Administrators believe that the extension of time will be immaterial to creditors as the deed proponent has agreed to contribute funds in relation to the Deed Administrators' additional costs in extending the Deed Administration.

Any creditor who objects to the above, or any stakeholder who wishes to discuss any aspects of this announcement should contact our office on (02) 9633 3333 within seven (7) days of the date of this announcement.

The Joint and Several Deed Administrators will continue to provide updates in accordance with the Corporations Act 2001 and ASX listing rules.

**END**

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