



17 February 2017

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STOCKLAND ANNOUNCES DISTRIBUTION REINVESTMENT PLAN PRICING

As previously announced on 15 December 2016, Stockland will operate its Distribution Reinvestment Plan (DRP) for eligible securityholders who elected to participate in the DRP for the half year to 31 December 2016.

In accordance with the terms of the DRP, we advise that the issue price for each stapled security is \$4.38, based on the average of the daily volume weighted averages of the selling price for stapled securities for the 15 trading days from 27 January 2017 to 16 February 2017 (inclusive), with a discount of 1.0 per cent on the stapled securities issued under the DRP.

As announced on 15 December 2016, the deadline for securityholders to indicate DRP participation, or change an existing election, was 5pm (AEDST) on Friday 6 January 2017.

The new securities will be issued to participating securityholders on 28 February 2017.

ENDS

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP, the international not-for-profit that drives sustainable economies. Stockland has also been recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2016 GRESB Report. Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency (WGEA) for last three consecutive years.

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