

JOHN BRIDGEMAN LIMITED ACN 603 477 185



17 February 2017

The Manager Market Announcements Office ASX Limited

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Market Announcements National Stock Exchange of Australia Limited

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Further market announcement re purchase of further shares in Hunter Hall International Limited (ASX: HHL) by John Bridgeman Limited (NSX: JBL) and Henry Morgan Limited (ASX: HML)

Further to the market announcement on 14 February 2017 by John Bridgeman Limited in its own capacity and in its capacity as investment manager of Henry Morgan Limited (**JBL**), JBL advises that it has amended the instructions to its brokers by removing the price cap previously announced.

Under JBL's amended instructions, JBL's brokers will now seek to acquire shares in Hunter Hall International Limited (\mathbf{HHL}) in the market, up to the aggregate 20% limit permitted under the Corporations Act 2001, at prices authorised by JBL from time to time.

JBL continues to reserve the right to amend or withdraw its instructions at any time, for example, if there are further developments in relation to the takeover bids for the shares in HHL, or if information is released to the market by HHL or a third party that materially affects HHL or its share price.

At the date of this announcement, the relevant interests in HHL held by JBL, HML and their associates is 5.81% (or 1,587,488 fully paid ordinary shares).

JBL and HML will continue to update the market, including in relation to their substantial holdings in HHL, in accordance with the *Corporations Act 2001*.

ENDS

Stuart McAuliffe

Managing Director

John Bridgeman Limited

Henry Morgan Limited