

ASX ANNOUNCEMENT

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nib holdings limited (asx: nhf)

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Appointment of new Independent Non-Executive Director

nib holdings limited (nib) today announced the appointment of Ms Anne Loveridge as an Independent Non-Executive Director of the Board of nib.

Ms Loveridge is a highly experienced Non-Executive Director with extensive knowledge of financial and regulatory reporting, risk management and compliance frameworks.

Anne is currently a Non-Executive Director of Platinum Asset Management, a Non-Executive Director of National Australia Bank Limited (Chairman - Remuneration Committee and immediate past Chairman - Audit Committee) and Chairman of Bell Shakespeare. She is also a Member of Nominations Committee for the International Federation of Accountants (IFAC).

Ms Loveridge has held senior positions with PwC (Australia) for almost two decades and was Deputy Chairman (PwC Australia) from 2012 to 2015. Anne is also a Fellow of the Chartered Accountants Australia and New Zealand (FCA).

nib Chairman, Steve Crane, said that Anne is an excellent appointment that will bring over 30 years' experience in financial services and regulatory reporting to the nib Board.

"Anne's appointment reflects our focus and commitment to succession planning, ensuring we have the right skills, experience, diversity, independence and capacity we think is integral to our ongoing success," Mr Crane said.

"Combined with her professional experience, Anne's passion for creating a high performance culture and being an advocate for workplace diversity will make her a valuable addition to the Board," he added.

The appointment of Ms Loveridge is part of nib's succession planning with Non-Executive Director Harold Bentley retiring from the nib Board later this year.

"Harold has been at the helm of our Audit Committee since we listed 10 years ago guiding the development and implementation of our sound financial and regulatory reporting, risk management and compliance controls with consummate professionalism," Mr Crane said.

"We thank Harold for his sound advice, commitment and dedication to nib and our success during his long-standing tenure," he added.

Ms Loveridge is appointed as an additional Director on the nib Board from today and will stand for election at the 2017 Annual General Meeting in November.

Media and Investor Relations

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