

**Cleansing Notice under 708A(5)(e) of the *Corporations Act 2001(Cth)***

**Issuer: Global Value Fund Limited**  
**ACN 168 653 521**

**Notice:**

Global Value Fund Limited (ASX: GVF) refers to its announcement on 13 February 2017 whereby eligible shareholders will have the opportunity to purchase a parcel of shares up to the value of \$15,000 under a share purchase plan (**SPP**).

The SPP will be offered in accordance with ASIC Class Order (CO 09/425). It is a condition of that Class Order that Global Value Fund Limited gives ASX this notice before the SPP offer is made. The SPP will open (and the SPP offer will be made) on 20 February 2017.

Global Value Fund Limited gives ASX (as the relevant market operator) notice that:

1. Global Value Fund Limited will make offers to issue shares under a share purchase plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001(Cth)*;
2. This notice is given under subsection 708A(5)(e) of the *Corporations Act 2001(Cth)* (in accordance with paragraph 7(f)(i) of ASIC Class Order (CO 09/425));
3. As at the date of this notice, Global Value Fund Limited has complied with:
  - (a) the provisions of Chapter 2M of the *Corporations Act 2001 (Cth)* as they apply to it;
  - (b) Section 674 of the *Corporations Act 2001 (Cth)*; and
4. As at the date of this notice, there is no excluded information (as defined in subsections 708A(7) and 708A(8) of the *Corporations Act 2001 (Cth)*).

For further information, contact Chris Lobb on (03) 8689 9997 or by email at [ChrisL@mertons.com.au](mailto:ChrisL@mertons.com.au).

Staudé Capital Limited is an appointed representative of Mirabella Advisers LLP, which is authorised and regulated by the Financial Conduct Authority. Mirabella Financial Services LLP is the investment manager of the Global Value Fund and has seconded the investment team at Staudé Capital to manage the Global Value Fund.