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Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Paul Jensen resignation from WAM Capital Ltd board

Shareholders of Hunter Hall Global Value Limited (**ASX: HHV**) may have heard that I have today tendered my resignation as a director of WAM Capital Limited (WAM).

The decision to resign was a difficult one and one that I have reluctantly made given my longstanding appointment as a WAM director.

Having considered WAM's operations as a whole and the current business environment in which it is operating, I have reached the decision that the differences of opinion between Wilson Asset Management Pty Limited as the manager of WAM, and HHV as to the future direction of HHV, mean that my role as a director of WAM may provide a distraction from the issues that the business has to address to ensure that the best interests of all shareholders are protected.

I have been an independent non-executive director of WAM for over 12 years and I was appointed to the board of HHV in October 2015 following a search by HHV for a new independent non-executive director.

Upon accepting the HHV directorship, I made it clear to the board members of both HHV and WAM that I sat as an independent director on both the WAM and HHV boards.

Wilson Asset Management was and still is HHV's largest shareholder and the potential conflict arising from that relationship is a standing disclosure that I have made at both boards. Effective protocols have remained in place and all usual practical steps have been put in place to manage potential conflicts between my two roles.

My fellow HHV board members have at all times regarded me as an independent director who has acted in the best interest of HHV and all of its shareholders.

Following Mr Hall's resignation from his executive positions at Hunter Hall International Limited, as previously announced, Wilson Asset Management publically requested that the HHV board implement an Equal Access Buy Back. As the HHV Board has not acceded to this request, Wilson Asset Management has requisitioned a general meeting to replace the current board members. The Equal Access Buy Back was considered and declined by the HHV board as it was not in the best interests of all shareholders.

I would like to reassure the shareholders of HHV that I remain committed to HHV and will continue to act in the best interests of all shareholders of the company.

Paul Jensen
Chairman
Hunter Hall Global Value Limited