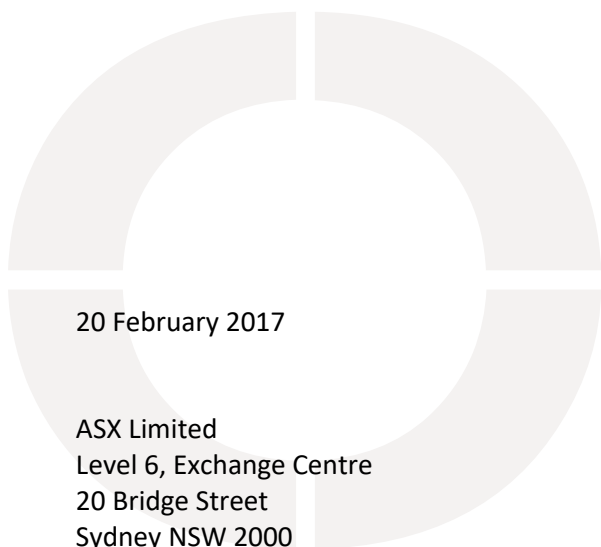




20 February 2017

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA
FUNDS MANAGEMENT

A.B.N. 69 092 626 885
AFSL No. 222110

Suite 613, Level 6
370 St Kilda Road
MELBOURNE VIC 3004

Telephone: 1300 553 431
Email: enquiries@aurorafunds.com.au

AURORA ABSOLUTE RETURN FUND

We advise that the estimated Net Asset Value per Unit of the Fund including franking credits as at 17 February 2017 was \$0.8475.

About the Aurora Absolute Return Fund

The Fund aims to produce positive returns irrespective of the direction of the share market, by investing in predominantly Australian listed securities and derivatives through the unlisted Aurora Fortitude Absolute Return Fund (ARSN 145 894 800).

Yours faithfully

Aurora Funds Management Limited
as responsible entity for
Aurora Absolute Return Fund

Betty Poon
Company Secretary