

ASX Announcement – Option changes

Sydney, Monday 20 February 2017, IOT Group (ASX: IOT) (**IOT Group**) announces the following Option changes:

Cancellation of Options

IOT Group announce the cancellation of the following Options for \$nil consideration:

- 12,500,000 Unlisted Director Options
- 5,000,000 Unlisted Senior Management Options
- 10,536,810 Unlisted Options

The above three tranches of options are being cancelled as part of a settlement entered into with Mr Simon Kantor and his former business co-shareholders in Roam Systems Pty Limited as announced on 10 November 2016.

- 400,000 Unlisted Staff Options

These options are being cancelled under Rule 9 ('bad leaver' rule of The IOT Group Option Plan).

Issue of Options

IOT Group announce the issue of the following Options:

- 27,500,000 Unlisted Director Options

The issue of these options is subject to shareholder approval at a meeting scheduled to be held 31 March 2017, as announced 20 February 2017.

- 21,000,000 Unlisted Senior Management Options
- 23,000,000 Unlisted Options for Sales and Public Relation Agents
- 13,200,000 Unlisted Staff Options

The various terms, conditions and purposes of these issues are outlined in the accompanying Appendix 3B.

All references to IOT Group covers and extends to include wholly owned subsidiaries.



About IOT Group Limited

www.theiotgroup.com

(Internet of Things)

IOT Group has tapped into global niche markets by adapting and enhancing existing trend products and making them more affordable, useful and innovative for consumers. The IOT Group is designing and developing a range of drones including ROAM-e, our flying selfie drone, facial recognition and tracking software and much more; as we look to create a complete IoT ecosystem.



Utilising industry specific innovation and our own technology, we've created the first facial recognition flying selfie device operated through smartphones and vision control systems, called ROAM-e. With unique follow me truly functionality, a flight time of up to 20 minutes and the capacity to charge in just two hours! You will always capture perfectly uninterrupted panoramic shots with ROAM-e's 360 degree 1080p HD camera. And you will never miss a moment with ROAM-e's live streaming capabilities, so the action is always in real time whenever, where ever. ROAM-e is your personal companion who will always be within 5m of you, so you never have to worry about invading anyone's personal space. Built with the world's first dual-axis collapsible blades means that ROAM-e's light, compact and easy to carry and ready for any occasion but most importantly not weigh you down. Selfies have reached new heights!

Company Information

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Scott Brown Non-executive Chairman

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