

ASX RELEASE

20 February 2017

## Placement

Goldsearch Limited (ASX:GSE) is pleased to announce that it has placed the final 113,333 fully paid ordinary shares at \$0.15 to sophisticated or professional investors to raise the remaining \$17,000 of a total raise of \$150,000.

The shares were placed using the Company's placement capacity under Listing Rule 7.1.

The funds will be used for working capital as the Company moves towards completion of the Zoono transaction.

There were no underwriting fees. There is an 8% placement fee payable for the issue.

For further information please contact:

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