

20 February 2017

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

Dividend Announcement and Market Update

The directors of CVC Limited (ASX: CVC) are pleased to announce that they have today determined to pay an interim fully franked dividend for the half year ended 31 December 2016 of 5 cents per share. The Directors of CVC Limited (ASX: CVC) also announce the appointment of Mr John Read as Chairman of the Company with effect from 20 February 2017.

CVC is expected to announce a headline net profit after tax for the half year ended December 31, 2016 of approximately \$17.0 million (31 December 2015: \$10.2 million). This result exceeds the profit guidance provided in November 2016 at the AGM. The half year result is subject to the finalisation of the audit review for the period.

The details of the dividend payment are as follows:

Final Dividend, 100% fully franked	5 cents per share
Ex-dividend date	23 February 2017
Record Date	24 February 2017
Payment Date	8 March 2017

As previously advised the Dividend Reinvestment Plan has been suspended until such time as there is a better correlation between the share price and the underlying net asset value of CVC Limited. As a result, the Dividend Reinvestment Plan will not be in operation.

Alexander Beard
Director