

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To: Company Name/Scheme

Webster Limited

ACN/ARSN

ACN 009 476 000

1. Details of substantial holder(1)

Name

Peter Robin Joy and WBA Holdco Limited

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on

/ /

See Annexure A

The previous notice was given to the company on

/ /

The previous notice was dated

/ /

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	12,039,453	12.90%	21,740,116	6.20%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure A				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Anexure A	

Signature

print name Peter Robin Joy

capacity

DIRECTOR

sign here



date

20'2 '2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure "A" of 4 pages referred to in Form 604 signed by me dated 20th February 2017

There was a change in the interests of
The substantial holder on 4/9/12, 11/10/12, 3/7/14, 27/6/16 and 13/2/17

The previous notice was given to the company on 13/7/11

The previous notice was dated 13/7/11

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person relevant changed	Person whose interest	Nature of change (6)	Consideration given in relation to change (7)	Class number securities affected	Person's votes affected
15/6/12	Peter Robin Joy (PRJ)	Joy	On-market purchase of shares	\$0.50 per share	ORD 500	500
19/6/12	PRJ		On-market purchase of shares	\$0.50 per share	ORD 1,000	1,000
20/6/12	PRJ		On-market purchase of shares	\$0.50 per share	ORD 42,900	42,900
21/6/12	PRJ		On-market purchase of shares	\$0.50 per share	ORD 18,378	18,378
22/6/12	PRJ		On-market purchase of shares	\$0.50 per share	ORD 35,000	35,000
25/6/12	PRJ		On-market purchase of shares	\$0.50 per share	ORD 1,875	1,875

Date of Change	Person relevant changed	whose interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class number securities affected	Person's votes affected
27/6/12	PRJ		On-market purchase of shares	\$0.50 per share	ORD 3,064	3,064
29/6/12	PRJ		On-market purchase of shares	\$0.50 per share	ORD 2,000	2,000
22/8/12	PRJ		On-market purchase of shares	\$0.50 per share	ORD 70,000	70,000
22/8/12	PRJ		On-market sale of shares	\$0.50 per share	ORD 70,000	70,000
22/8/12	PRJ		On-market purchase of shares	\$0.50 per share	ORD 137,830	137,830
23/8/12	PRJ		On-market purchase of shares	\$0.50 per share	ORD 69,000	69,000
24/8/12	PRJ		On-market purchase of shares	0.50 per share	ORD 45,824	45,824
15/6/12	PRJ		On-market purchase of shares	0.50 per share	ORD 500	500
4/9/12	PRJ		On-market purchase of shares	0.50 per share	ORD 98,868	98,868
5/9/12	PRJ		On-market purchase of shares	0.50 per share	ORD 1,180	1,180
13/9/12	PRJ		Subscription for shares	0.50 per share	ORD 3,859	3,859
13/9/12	PRJ		Subscription for shares	0.50 per share	ORD 3,860	3,860
14/9/12	PRJ		Subscription for shares	0.50 per share	ORD 15,900	15,900
17/9/12	PRJ		Subscription for shares	0.50 per share	ORD 24,107	24,107
20/9/12	PRJ		Subscription for shares	0.50 per share	ORD 40,000	40,000
24/9/12	PRJ		Subscription for shares	0.50 per share	ORD 65,350	65,350

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class number securities affected	Person's votes affected
24/9/12	PRJ	Subscription for shares	0.50 per share	ORD 3,125	3,125
25/9/12	PRJ	Subscription for shares	0.50 per share	ORD 242,844	242,844
11/10/12	PRJ	Subscription for shares	0.50 per share	ORD 2,857,057	2,857,057
11/10/12	PRJ	Subscription for shares	0.50 per share	ORD 400,772	400,772
11/10/12	PRJ	Subscription for shares	0.50 per share	ORD 631,410	631,410
27/6/14	PRJ	On-market purchase of shares	\$0.86 per share	ORD 163,422	163,422
3/7/14	PRJ	On-market purchase of shares	\$0.86 per share	ORD 86,578	86,578
19/6/15	PRJ	Issue in consideration for transfer of Tandou Limited shares under off-market takeover offer	In consideration for transfer of Tandou Limited shares under off-market takeover offer	ORD 6,705,050	6,705,050
27/6/16	PRJ	On-market sale of shares	\$1.175	ORD 2,000,000	2,000,000
13/2/17	WBA Holdco Limited as trustee of the Trident Trust (Holdco)	Off-market transfer of shares to Holdco, a company wholly owned by PRJ as part of a restructure of holdings	\$1.39	ORD 21,740,116	21,740,116

4. Details of relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class number securities	Person's votes
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Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Holdco	Holdco	Holdco	Registered holder	ORD 21,740,116	21,740,116
PRJ	Holdco	Holdco	Deemed relevant interest under section 608(3) of the Corporations Act as PRJ holds all of the issued shares of Holdco	ORD 21,740,116	21,740,116

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PRJ	The Walled Garden, Cowley, Cheltenham, GL53 9NJ United Kingdom
Holdco	The Walled Garden, Cowley, Cheltenham, GL53 9NJ United Kingdom