

PLACEMENT

21 February 2017

**UraniumSA Limited
("UraniumSA")**

ASX Code: USA

ABN 48 119 978 013
Ground Floor
28 Greenhill Road
Wayville SA 5034
Phone +61 8 8132 0577
Fax +61 8 8132 0766
www.uraniumsa.com.au
executive@uraniumsa.com.au

BOARD OF DIRECTORS

Alice McCleary	Chairman
Martin Janes	Director
David Paterson	Director & Acting CEO

Russel Bluck
Geoscience Manager

PROJECTS

South Australia¹

Whymlat	EL 5865
Lock	ELA 2015/00114
Sheoak Hill	ELA 2015/00113
Muckanippie	EL 5858

ISSUED CAPITAL

21 February 2017
Shares on Issue: 272,670,536
Quoted shares: 272,670,536
Unlisted Options: nil

INVESTOR INQUIRIES

executive@uraniumsa.com.au

**Inquiries regarding this report
and company business may be
directed to:**

David Paterson – Acting CEO

+61 8 8132 0577

+61 417 823 654

VISIT OUR WEBSITE

www.uraniumsa.com.au

UraniumSA is pleased to announce a placement of shares to sophisticated investors to raise \$588,000 before costs.

The placement involves the issue of 70,000,000 fully paid ordinary shares at a price of \$0.0084. Subscribers to the placement shares will also receive on a 1 for 2 basis an unlisted option with an exercise price of \$0.012 and an expiry date of 30 months from date of issue.

Following receipt of placement funds application will be made to the ASX for listing of the 70,000,000 shares which will rank equally with the existing 272,670,536 ordinary shares. The options issued pursuant to the placement will be unlisted.

This issue of new securities will fall within the company's placement approval obtained at the Annual General Meeting held on 24 November 2016 and capacity available under ASX Listing Rule 7.1.

The funds raised will assist evaluation of new project opportunities, finance exploration and/or joint venture partner identification on existing titles and provide general working capital.

The placement of shares and attaching options was arranged by Taylor Collison Limited.

About UraniumSA Limited

UraniumSA is an Adelaide based explorer with a portfolio of properties in South Australia's Gawler Craton and Eyre Peninsula.

On 6 April 2016 the Company announced a proposal that involved the demerger of Samphire Uranium Limited ('SUL') as a separate standalone unlisted public company. SUL is now the owner of the Samphire Project Uranium Assets. Shareholder approval of the demerger has resulted in UraniumSA shareholders at that time owning shares in both entities pro-rata to their holding in UraniumSA as at 27 June 2016.

UraniumSA is actively pursuing other projects and opportunities that might add significant value for shareholders. Projects involving minerals and energy other than uranium are being sought and evaluated as part of a diversification strategy. Opportunities outside the resources sector are also being targeted.



Competent Persons Statement

The exploration results and mineral resources reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr Russel Bluck an employee of UraniumSA Limited and Member of the Australian Institute of Geoscientists with sufficient experience relevant to the style of mineralisation and type of deposits being considered, and to the activity which is reported to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012 Edition). Mr Bluck consents to the inclusion in the report of matters based on his information in the form and context in which it appears. It should be noted that the above mentioned exploration results are preliminary.