Westpac GROUP

EST. 1817

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21 February 2017

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Rio Tinto Limited (RIO)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	Rio Tinto Limited (RIO)
Distribution/Entitlement	Final dividend
Amount	$1.6362 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	23 February 2017
Record Date	24 February 2017
Payment Date	On or about 6 April 2017

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFI. The new Completion Payment/s will become effective from the ex-dividend date. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment
RIOSWJ	$24.8478	$1.6362	$23.2116
RIOSWR	$26.8963	$1.6362	$25.2601
RIOSWV	$42.8266	$1.6362	$41.1904
RIOSWW	$21.6395	$1.6362	$20.0033

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation