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ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

ASX Market Announcement – For immediate release

Imagine Intelligent Materials Pty Ltd, (**Imagine IM**), has announced that it successfully raised $2M cash before costs in a private placement by issuing 1,333,333 new shares at $1.50 cash per share.

Pacific American Coal Limited (**PAK**) owns 1,617,099 shares in Imagine IM and PAK's significant shareholding remains unchanged, but now represents 30% of Imagine IM's $2M higher capital value.[1]

Imagine IM is focused on developing conductive coatings and sensing technologies for industrial textiles.

PAK is delighted Imagine IM's recent $2M cash raising brings another major supportive shareholder to the Imagine IM register. The welcome injection of new capital enables Imagine IM to optimise its "Plant-In-A-Box " technology into a licensable "turn-key" project.

PAK has a good investment position in Imagine IM and is happy to have a smaller piece of a larger pie.

Rather than becoming more committed to Imagine IM, PAK allowed itself to be diluted back while new, incoming parties carry the ball through the next phase of process optimisation and the establishment of production facilities.

Imagine IM remains a valuable investment.

PAK continues to focus funds on its exciting Hard Coking Coal "Elko" Project in British Columbia, where we intend to deliver on our plans for a mid-2017 drilling program and completion of a scoping study.

The opportunities and strengths of PAK's asset portfolio are exciting, in particular pushing forward development of the Elko Project for international coal markets.

For further information please contact:

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More details are available on PAK's website: www.pamcoal.com

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[1] PAK's previous interest was 40% of Imagine IM's lower capital value - excluding $2M cash.

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Highlights

- The new capital will enable Imagine IM to optimize its "Plant-In-A-Box" technology into a licensable "turn key" product.
- Imagine IM will establish an internal Applications Group to develop communications protocols for sensing textiles that will enable data collection on changes in stress, temperature and moisture.
- This will enable the Company to develop high value products with multiple revenue streams.

Imagine IM (Imagine Intelligent Materials Pty Ltd), a developing graphene applications company based in Sydney, Australia, announced today that it has raised $2 million in new capital. Imagine IM is focused on developing conductive coatings and sensing technologies for industrial textiles.

The capital raising was led by one of Imagine IM's existing shareholders, Sapsford Financial Services (SFS). SFS has the right to appoint a director to the board of Imagine IM.

The new capital will be used to accelerate optimization of the Company's pilot Plant-In-A-Box (PIAB) in Geelong to meet the anticipated demand for its initial product offering, imgne® X3, and to establish an Applications Development team at the Company's Sydney office.

> "The development plan for PIAB will result in the Company being able to offer under license a turnkey graphene manufacturing, functionalization and masterbatch production capability. I believe this will be a major step forward towards making graphene a mainstream material and positioning Imagine IM as a significant participant in the global graphene applications industry with a primary focus on licensing. Our plan is to partner with third party manufacturing companies in major international markets and remain capital light while simultaneously closing solutions licensing agreements with industrial textiles companies globally", said Chris Gilbey, CEO of Imagine IM. "This will continue to grow our vision of multiple revenue streams from the market verticals we enter".

The first installation of imgne X3 treated Geofabrics bidim® is now planned to take place in April at a Coal Seam Gas site in Queensland. Its function is to enable the identification of holes that cause leaks in geosynthetic liners for dams. Imagine IM's innovative approach to leak detection leads to improved ability to easily identify leaks and utilizes existing testing procedures and techniques.

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About graphene:

Graphene's discoverers were awarded the Nobel Prize in 2010. Graphene is the first two dimensional material and is classed as a "super-material" offering extremely high electrical and thermal conductivity, hydrophobicity, strength, and impermeability to all gases.

About Imagine Intelligent Materials:

Imagine IM is a leading Australian developer of graphene-based applications for industrial textiles and fibres. It was founded in 2014 by a group of scientists and engineers led by Chris Gilbey and Phil Aitchison, with a vision to create disruptive products and solutions that leverage the promise of graphene. Imagine IM has an innovative certification and licensing model that ensures customers and licensees can be confident that their products will always perform to the standard necessary. Imagine IM is the first company in the world to develop conductive geosynthetic materials using functionalised graphene.

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