

21 February 2017

Company Announcements Officer
Australian Securities Exchange Limited
Exchange Centre, 20 Bridge Street
SYDNEY NSW 2000

BY ELECTRONIC LODGEMENT
TECHNOLOGY ONE LIMITED – RESULTS OF 2016 ANNUAL GENERAL MEETING

Today, Technology One Limited held its Annual General Meeting. The following resolutions were considered and passed by required majorities following a poll being held on each resolution.

Resolution 1: Re-election of Ron Mclean as a Non-Executive Director

Resolution 2: Election of Jane Andrews as a Non-Executive Director

Resolution 3: Adoption of the Remuneration Report

A summary of the proxy votes and the number of votes cast on each poll is attached in accordance with the requirements of Listing Rule 3.13.2 and Section 251AA(2) of the *Corporations Act 2001* (Cth).

The company thanks its shareholders for their overwhelming support on all the resolutions.

Yours faithfully,



Gareth Pye
Company Secretary

Technology One Limited

Results of Annual General Meeting

21 February 2017

As required by Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, the following statistics of the total number of votes exercisable by all validly appointed proxies were as follows:

Resolution 1 – Re-Election of Ron Mclean, Non-Executive Director

Instructions given to validly appointed proxies (as at proxy close):

| FOR the resolution | AGAINST the resolution | ABSTAIN on the resolution | at the proxy's discretion |
|--------------------|------------------------|---------------------------|---------------------------|
| 208,340,096 | 14,168,195 | 103,508 | 1,698,767 |

Total number of votes cast on a poll:

| FOR the resolution | AGAINST the resolution | ABSTAIN^ on the resolution |
|--------------------|------------------------|----------------------------|
| 210,341,566 | 14,777,523 | 103,508 |
| 93.44% | 6.56% | |

Resolution 2 – Election of Jane Andrews, Non-Executive Director

Instructions given to validly appointed proxies (as at proxy close):

| FOR the resolution | AGAINST the resolution | ABSTAIN on the resolution | at the proxy's discretion |
|--------------------|------------------------|---------------------------|---------------------------|
| 222,014,555 | 518,059 | 131,415 | 1,646,537 |

Total number of votes cast on a poll:

| FOR the resolution | AGAINST the resolution | ABSTAIN^ on the resolution |
|--------------------|------------------------|----------------------------|
| 224,573,123 | 518,059 | 131,415 |
| 99.77% | 0.23% | |

Resolution 3 – Adoption of Remuneration Report

Instructions given to validly appointed proxies (as at proxy close):

| FOR the resolution | AGAINST the resolution | ABSTAIN on the resolution | at the proxy's discretion |
|--------------------|------------------------|---------------------------|---------------------------|
| 146,035,789 | 1,411,361 | 257,329 | 1,655,887 |

Total number of votes cast on a poll:

| FOR the resolution | AGAINST the resolution | ABSTAIN^ on the resolution |
|--------------------|------------------------|----------------------------|
| 148,454,227 | 1,411,361 | 290,809 |
| 99.06% | 0.94% | |

^ Note votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item.