



22 Feb 2017

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
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UBS INSTALMENTS: DISTRIBUTION ANNOUNCEMENT

UBS AG, Australia Branch ("**UBS**") issued **AGLISE & AGLISF** Series of Instalments ("**UBS Instalments**") over fully paid Shares of AGL Energy Limited pursuant to the Product Disclosure Statements dated 16 Feb 2011 respectively ("**PDS**").

AGL Energy Limited recently announced the following distribution ("**Distribution**"):

Distribution amount (AUD): \$0.4100 Distribution
Ex-Distribution Date: 23 Feb 2017
Distribution record date: 24 Feb 2017
Distribution payment date: 27 Mar 2017

The Distribution is 80% franked.

Correspondingly, the UBS Instalments will commence trading ex-Distribution on 23 Feb 2017 and will have a Distribution record date of 24 Feb 2017.

Holders should be aware that AGL Energy Limited may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by AGL Energy Limited.

The Distribution amount will be paid to Holders as soon as reasonably practicable after receipt of the Distribution in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from AGL Energy Limited (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Distribution). The Security Trustee is expected to receive such funds on 27 Mar 2017, the Distribution payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
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Director

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