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22 February 2017

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
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UBS EUROPEAN LOW EXERCISE PRICE CALL WARRANTS: ZRIWSC SERIES – Distribution Announcement

UBS AG, Australia Branch ("**UBS**") issued the ZRIWSC Series of UBS European Low Exercise Price Call Warrants over fully paid ordinary Shares of Rio Tinto Plc (the "**Company**") pursuant to the Product Disclosure Statement dated 5 March 2007 ("PDS").

The Company recently announced the following distribution ("**Distribution**"):

Distribution amount:	GBP 1.0056
Ex- Distribution date:	23 February 2017
Distribution Record Date:	24 February 2017
Distribution payment date:	06 April 2017

Correspondingly, the ZRIWSC Warrants will commence trading ex-Distribution Amount on 23 February 2017 and will have a Distribution Amount record date of 24 February 2017.

The Distribution Amount is equal to the amount after deduction of any applicable Costs and Taxes and conversion into AUD. The Exchange Rate used for the conversion of the Distribution into AUD will be determined by the Calculation Agent and confirmed by market announcement after the Distribution payment date.

Holders should be aware that if the Company amends the amount of the Distribution payable (or revokes payment of the Distribution) prior to the Distribution payment date, a corresponding change will be made to the Distribution Amount payable by UBS to Holders.

The Distribution Amount will be paid to Holders on the Distribution Amount Payment Date (the fifth Business Day after the Distribution payment date).

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director