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4 November 2016

I-66 PROCUREMENT PREFERRED TENDERER ANNOUNCED

The Virginia Department of Transportation (VDOT) has announced that the preferred bidder status in the procurement of I-66 has not been awarded to Transurban.

Transurban continues to work with VDOT to progress a number of enhancements to its network in the Greater Washington Area and financial discipline remains core to the approach in evaluating and negotiating these growth opportunities.

"We have a clear set of parameters through which we evaluate our investment opportunities and will remain disciplined in applying these for all potential development opportunities, as was the case with our proposal for the I-66."

"Expanding our footprint in the USA remains core to Transurban's strategy and we will continue to explore further opportunities with our partner in Virginia and consider other potential markets in North America," said Transurban CEO Scott Charlton.

Transurban's current development projects in the Greater Washington Area include the 395 Express Lanes project and extensions to the 95 Express Lanes, including the 14 kilometre extension to Fredericksburg, known as the Atlantic Gateway Project.

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