

**P L A T Y P U S**

ASX LISTED COMPANY



**Attention:** Company Announcements

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**Company:** ASX

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**From:** Platypus Asset Management P/L

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**Fax No:** 1 300 135 638

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**Reference:** Notice of ceasing to be a substantial shareholder –  
Adairs Limited (ADH)

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**Date:** 4 November 2016

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**No of Pages:** 2 Including header

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Dear Sir/Madam,

Please find attached Form 605.

Regards,

Gary Adamson  
Chief Executive Officer  
Platypus Asset Management

**Platypus Asset Management Pty Ltd**  
**Suite 1602, 1 Alfred Street Sydney NSW 2000**  
**Phone 02 8270 8200 Fax 02 9262 5997**  
**Email [info@platypusassetmanagement.com.au](mailto:info@platypusassetmanagement.com.au)**

**ACN 118016087 AFS Licence No 301294**

**Form 605**

Corporations Act 2001

**Section 671B****Notice of ceasing to be a substantial holder**

To Adairs Limited  
 ABN 147 375 451

**1. Details of substantial shareholder**

Name Platypus Asset Management Pty Ltd  
 A C N 33118016087

The holder ceased to be a substantial holder on 3/11/2016

The previous notice was given to the company on 31/08/2015  
 The previous notice was dated 31/08/2015

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected
3/11/2016	Platypus Asset Management Pty Ltd	Disposal of 7,806,186 shares	\$ 11,788,310	FPO 7,806,186

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

**4. Addresses**

Name	Address
Platypus Asset Management Pty Ltd	Suite 1602, 1 Alfred Street Sydney NSW 2000

**Signature****Name**Gary Adamson**Capacity**CEO**Sign****Date**4/11/2016
