

4 November 2016

Improved Outlook for FY16 Results (Correction)

Gentrack Group Limited (NZX/ASX: GTK) advises of a correction to its earlier announcement (dated 4 November 2016) titled "Improved Outlook for FY16 Results".

The NPATA¹ number disclosed of approximately NZD 11.6m should have stated NZD 11.1m.

Accordingly, Gentrack Group advises that the revised expectations for the results for the financial year ended 30 September 2016 are:

- **Revenue of approximately NZD 52.7m, representing a 25% increase on the previous year**
- **EBITDA¹ of approximately NZD 16.7m, a 16% increase on the previous year**
- **NPATA¹ of approximately NZD 11.1m, a 2% increase on the previous year**
- **NPAT of approximately NZD 9.6m, a 3% increase on the previous year**

Operating results have been impacted negatively by the strength of the New Zealand Dollar against other currencies. On a constant currency basis, using the effective exchange rates in FY15, Revenue and EBITDA would have been NZD 1.0m and NZD 0.4m higher respectively. The NPATA and NPAT results above were also impacted negatively by approximately NZD 1.4m due to the revaluation of balances held in foreign currencies.

These results are subject to finalisation and completion of the audit process.

Further details regarding Gentrack Group's performance for the year to 30 September 2016 will be released in due course. The formal release of the financial results is set for 24 November 2016.

Note:

¹ – EBITDA (Earnings before net finance expense, income tax, depreciation and amortisation) and NPATA (Net profit after tax, excluding amortisation of acquisition related intangibles) are non-GAAP profit measures that in the opinion of Gentrack Group's directors, best reflect the financial performance of the business.

ENDS

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About Gentrack

Auckland-based Gentrack is a developer of specialist software for energy utilities, water companies and airports around the world. It employs over 250 people in offices in New Zealand, Australia and the UK and services utility and airport sites across four continents.

Gentrack is comprised of two leading software products - Gentrack Velocity and Airport 20/20. Gentrack Velocity is a specialist billing and CRM product designed for energy utilities and water companies in competitive and regulated utilities markets. Airport 20/20 is a comprehensive Airport Operational System engineered to optimise an airport's operations through intelligent collaboration, streamlining airport information flows and transforming the passenger experience.