

4 November 2016

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

**HHY FUND**  
**ASX Code: HHY**

The unaudited Net Tangible Asset (NTA) backing of the HHY Fund after taking into account taxation on realised and unrealised gains where applicable was as follows:

	<b>31 October 2016</b>	<b>30 September 2016</b>	<b>Monthly %</b>	<b>CYTD %</b>
NTA per Share	12.63 cents	12.53 cents	0.08	+7.6%

Yours faithfully  
**Aurora Funds Management Limited**  
as responsible entity for HHY Fund



Betty Poon  
**Company Secretary**