

Micro-X Limited, 1284 South Road, Tonsley, Clovelly Park, South Australia, 5042

ABN: 21 153 273 735

Monday 7th November 2016

ASX Announcement – MICRO-X LIMITED (ASX: MX1)

R&D TAX REBATE

Micro-X Limited (ASX: MX1) is pleased to advise that the Company has received an R&D Tax Incentive refund of \$8.3m for the 2015/2016 financial year, including interest. The R&D Tax Incentive is an Australian Government program under which companies with turnover of less than \$20M receive a cash refund for 45% of eligible expenditure on research and development.

This amount was accounted for in the Company's 2016 Annual Financial Report as a receivable and will be reflected in the Company's December 2016 Appendix 4C.

For further information please contact: Mr Peter Rowland, Managing Director, Micro-X Limited

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About Micro-X: Micro-X: Limited ("MX1") is an Australian Securities Exchange listed company developing and commercialising a range of highly innovative products based on proprietary carbon nanotube emitter technologies exclusively licensed and sourced from XinRay Systems Inc., a US based technology developer. These technologies enable the miniaturisation of a number of X-ray applications relevant to large global markets.