



Australian Natural Proteins Limited
ACN 095 821 971
21 Wells Road
Mordialloc VIC 3195
Phone: +613 9580 4328
Fax: +613 9580 2294
www.australiannaturalproteins.com.au
ASX Code: AYB

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**ASX Announcement
Chairman's AGM Address**

Australian Natural Proteins has progressed significantly to realise the planned acquisition of the dairy farms in Northern Victoria and Southern New South Wales. In addition, we have made good progress into our pre-feasibility work on the Fijian Joint Venture announced in mid-year.

Funding for the dairy acquisition has been a slow and tedious process and Directors have worked hard with financiers to secure a successful outcome. We are now confident that funding for the acquisition of the first two farms will be finalised with a party in the very near future. The nature and details of this funding will be advised to the market on finalisation.

In anticipation of securing the farms, the Board have taken some measures to ensure we can immediately increase milk production on the farms. We have purchased 100 prime milking cows and 64 rising R2 heifers, which are currently on agistment pending settlement of the properties.

Once we have finalised funding arrangements, the company will complete its prospectus and work with its brokers to ensure all aspects required by Chapters 1&2 of the ASX Listing Rules are complied with, to allow the company to re-list on the ASX.

Paul Duckett
Executive Chairman