



November 14th 2016

ASX Release

Kidman Resources Limited
ABN 88 143 526 096

Response to Marindi Metals Limited Announcement

Corporate Details:

ASX Code: KDR

Issued capital:

315.9M ordinary shares
47.45 listed options (KDRO)

Substantial Shareholders:

Capri Holdings (10.5%)
Acorn Capital (5.88%)

Directors:

Non-Executive Chairman:

Peter Lester

Managing Director:

Martin Donohue

Non-Executive Director:

Brad Evans

Chief Financial Officer (CFO):

Jason Eveleigh

Company Secretaries:

Justin Mouchacca
Melanie Leydin

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Kidman Resources Limited (ASX: KDR) notes the announcement by Marindi Metals Limited (ASX: MZN) early today alleging that a binding agreement (**Binding Agreement**) has been reached between the Company and Marindi under which the Company has agreed to sell its Lithium Rights to Marindi.

The Company expressly denies that any Binding Agreement has been reached in relation to Lithium Rights on the terms set out in the Marindi announcement or at all.

The Company is currently considering its legal options in relation to the Marindi announcement and will continue to update the market.

Martin Donohue

Managing Director

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