

**Form 605
Corporations Act 2001
Section 671B**

Notice of Ceasing to be a Substantial Holder

To: **ADAIRS LIMITED**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on
The previous notice was given to the company on
The previous notice was dated

10 November 2016
14 June 2016
14 June 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Common Stock	Common Stock
2016/6/14	FIL	BUY	2.46	66,020	66,020
2016/6/14	FIL	BUY	2.46	105,505	105,505
2016/6/14	FIL	BUY	2.46	8,853	8,853
2016/6/14	FIL	BUY	2.46	37,230	37,230
2016/6/14	FIL	BUY	2.46	83,778	83,778
2016/6/14	FIL	BUY	2.46	10,069	10,069
2016/6/14	FIL	BUY	2.46	9,758	9,758
2016/6/15	FIL	BUY	2.45	4,548	4,548
2016/6/15	FIL	BUY	2.45	2,774	2,774
2016/6/16	FIL	BUY	2.46	13,760	13,760
2016/6/16	FIL	BUY	2.46	19,351	19,351
2016/6/16	FIL	BUY	2.46	2,745	2,745
2016/6/16	FIL	BUY	2.46	7,760	7,760
2016/6/16	FIL	BUY	2.46	17,462	17,462
2016/6/16	FIL	BUY	2.46	842	842
2016/6/16	FIL	BUY	2.46	2,745	2,745
2016/6/17	FIL	BUY	2.47	9,949	9,949
2016/6/17	FIL	BUY	2.47	13,990	13,990
2016/6/17	FIL	BUY	2.47	435	435

2016/6/17	FIL	BUY	2.47	5,610	5,610
2016/6/17	FIL	BUY	2.47	12,624	12,624
2016/6/17	FIL	BUY	2.47	759	759
2016/7/12	FIL	BUY	2.43	300,000	300,000
2016/7/12	FIL	BUY	2.43	39,513	39,513
2016/7/13	FIL	BUY	2.40	156,920	156,920
2016/7/14	FIL	BUY	2.41	250,000	250,000
2016/7/15	FIL	BUY	2.40	6,041	6,041
2016/7/18	FIL	BUY	2.41	100,000	100,000
2016/7/19	FIL	BUY	2.30	9,309	9,309
2016/7/25	FIL	BUY	2.41	2,011	2,011
2016/7/26	FIL	BUY	2.40	105,766	105,766
2016/10/31	FIL	SELL	2.52	-20,000	-20,000
2016/11/1	FIL	SELL	2.55	-720,695	-720,695
2016/11/9	FIL	SELL	1.53	-43,017	-43,017
2016/11/10	FIL	SELL	1.55	-213,070	-213,070
2016/11/10	FIL	SELL	1.58	-3,169,575	-3,169,575
			Total Buys	1,406,127	1,406,127
			Total Sells	(4,166,357)	(4,166,357)
			Net Sells	(2,760,230)	(2,760,230)

3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Common Stock FIL	5,617,107	3.39%	3.39%

4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NA	
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5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here: _____

Dated: 14 November 2016

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	CITIBANK LTD MELBOURNE (C)	Investment Discretion/ Voting Power	707,788
		JP MORGAN, BOURNEMOUTH (C)		3,900,862
		NATIONAL ASTL BK MELBOURNE (S)		175,166
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	CITIBANK LONDON		833,291
Grand Total				5,617,107