

15 November 2016

ASX ANNOUNCEMENT

RURALCO HOLDINGS LIMITED (ASX CODE: RHL)

RESIGNATION OF DIRECTOR

Chairman Mr Rick Lee announced today the resignation of Mr John Tuskin as a director of Ruralco Holdings Ltd (**Ruralco**).

Mr Tuskin will step down from his position on the Ruralco Board to be appointed General Manager of Tasmanian Operations, Ruralco's Tasmanian network.

Mr Lee, thanked Mr Tuskin for his service to the Ruralco Board:

"Mr Tuskin has been a non-Executive Director of Ruralco for the past 3 years. We welcome Mr Tuskin as the General Manager of Tasmanian Operations, his business management and corporate experience will be very valuable in continuing the growth of the business in the state" said Mr Lee

Further Information:

Claire Bond, National Media & Communication Manager – 0439 610 375